

A futuristic office environment with glowing blue wireframe buildings and people working at a table. The scene is illuminated with a cool blue light, creating a high-tech, digital atmosphere. In the foreground, a woman in a light-colored dress stands with her back to the camera, looking towards the center. To her left, two women are seated at a long table; one is looking at a laptop screen displaying a circular graphic, while the other is talking on a mobile phone. In the background, several other figures are visible, some standing and some walking, all within a space filled with complex, glowing wireframe structures that resemble modern skyscrapers or data centers. The floor is highly reflective, mirroring the lights and the figures above.

Q3 2021 results

2 December 2021

Cautionary note

This presentation includes forward-looking information and statements that are subject to risks and uncertainties. Actual results may differ significantly from those communicated herein. Such forward-looking information pertain to, amongst other things; (a) forecasts, projections and estimates; (b) statements from management regarding future plans, developments and initiatives; (c) market development and projected future TAM for Elop's products and services; and (d) growth rates.

Such forward-looking information and statements are based on current expectations, projections and estimates. These expectations, estimates and projections are generally identifiable by statements containing words such as "expects", "believes", "estimates" or similar expressions. Important factors that could cause actual results to differ materially from those expectations include, among others, uncertainty associated with the technical development of hardware and software offerings, the attractiveness of or products and services, market adaptation and the pace of such adaptation, competition, changes in governmental regulations, interest rates, fluctuations in currency exchange rates and such other factors as may be discussed from time to time. Although Elop believes that its expectations and the information in this presentation were based upon reasonable assumptions at the time when they were made, actual results may vary significantly. Elop undertakes no obligation to publicly update or revise any forward-looking information or statements in this presentation.

Presenting team



Øivind Horpestad
CEO and Chair of The Board



Bård Myrstad
Chief Operating Officer



Kim Boman
Chief Financial Officer

Q3 2021 Highlights and subsequent events

Q3 HIGHLIGHTS

- Simplifai contracted monthly recurring revenue (MRR) up 208% YoY
- First sales contracts signed for Elop Insight scanner
- Several successful Elop Insight field tests completed and development of Insight Crawler on track
- Elop Technology recruits experienced sales management
- Simplifai signs contracts with India's second largest stockbroker and leading Dutch insurer
- Simplifai to receive support from Innovation Norway to develop digital lawyer solution with clients
- Simplifai enters into partnerships with Easy2You and Avans Soma
- Cash balance of NOK 57 million at the end of Q3 2021


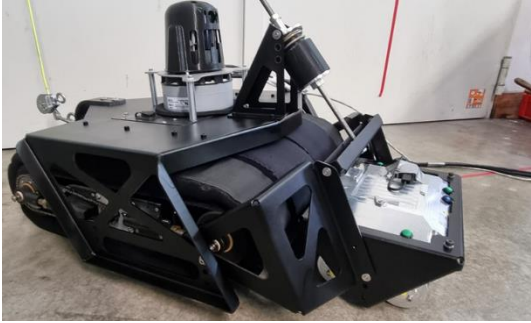
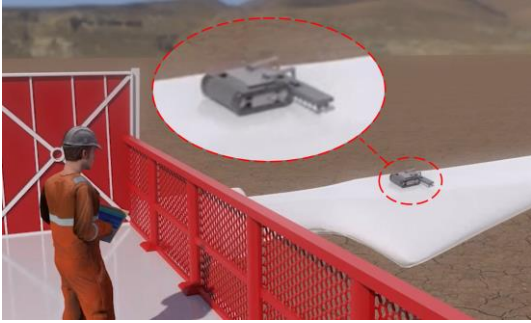
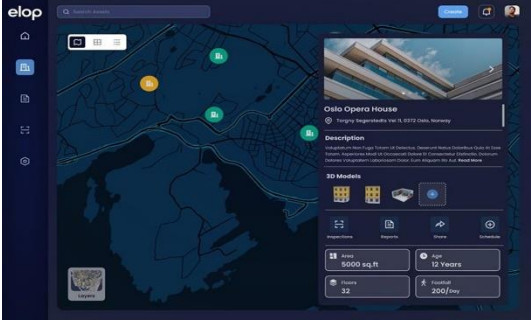
SUBSEQUENT EVENTS

- Private placement raising gross proceeds of NOK 100 million
- Elop Technology delivers first Insights to clients
- Elop Technology receives first order from Japan and sign LOI for distribution rights to the Japanese market

elop

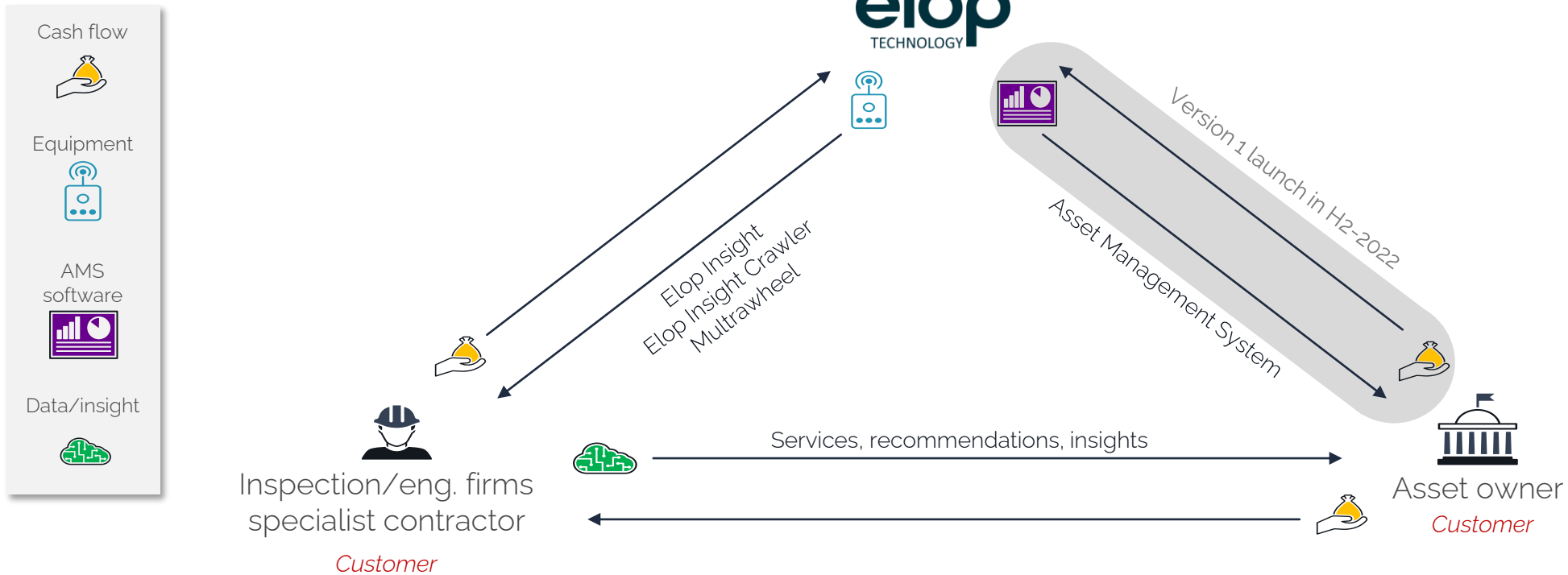
Technology

Elop Insight on market – development tracks progressing according to plan

| | On market | Q1 22 | Under development (2023) | |
|-------------|---|--|---|---|
| Product | <p>Elop Insight</p>  | <p>Elop Insight Crawler</p>  | <p>Multrawheel</p>  | <p>Asset Management System¹</p>  |
| Description | <ul style="list-style-type: none"> • Hand-held rolling ultrasound scanner • For concrete • Software for analyzing results and generating reports | <ul style="list-style-type: none"> • Rolling ultrasonic scanner combined with vacuum crawler • For vertical or inverted concrete surfaces • Software for analyzing results and generating reports | <ul style="list-style-type: none"> • Rolling ultrasound scanner combined with crawler • For composite material • Initial focus on windmill blades • Software for analyzing results and generating reports | <ul style="list-style-type: none"> • Software • For asset owners • Full digital overview of structures, helping owners to monitor health and proactively plan for future maintenance |
| Model | <ul style="list-style-type: none"> • Scanner sold including software subscription | <ul style="list-style-type: none"> • Scanner sold including software subscription | <ul style="list-style-type: none"> • Scanner sold including software subscription | <ul style="list-style-type: none"> • Subscription based software license |

¹: Development on-going in collaboration with partners. Version 1 expected to be launched in H2 2022.

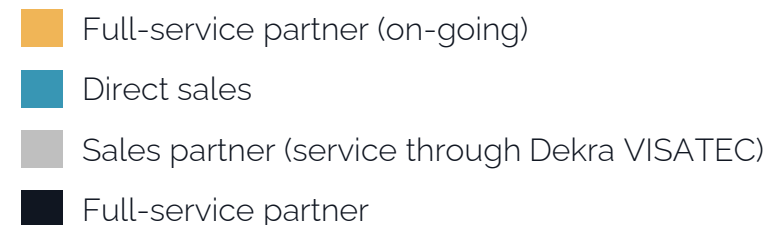
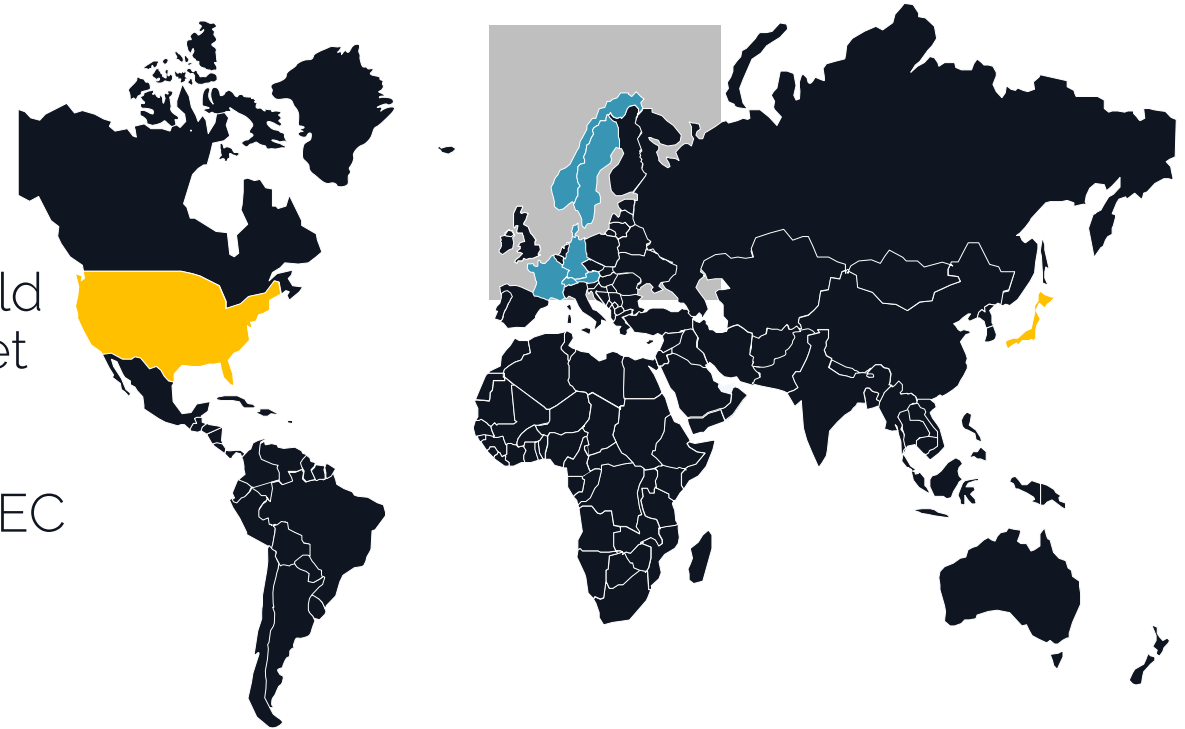
Elop Technology to go-to market in a 3-way collab. with inspection companies and asset owners



1: E.g. Testing, Inspection & Certification (TIC) companies, engineering companies or specialist contractors

Direct sales focused on Europe – full-service partners in the rest of the world

- Focus on direct sales in Norway, Sweden, Denmark and DACH¹⁾ – as it is important to build good reference cases and we know the market
- We accept pure sales partners in Europe, as services can be handled through Dekra VISATEC based out of Bavaria, Germany
- Full-service partners in RoW



¹⁾ Germany, Austria and Switzerland

Signed full-service partner deals in the US and Japan – further in discussion

| Contract | Status | Content highlights |
|----------|-------------------------|--|
| | <p>LOI signed</p> | <ul style="list-style-type: none"> • Full-service partner • Distribution rights of Elop Technology's products in the Japanese market |
| | <p>Agreement signed</p> | <ul style="list-style-type: none"> • First line support, maintenance and logistics for all Elop Technology products sold in Europe |
| | <p>Agreement signed</p> | <ul style="list-style-type: none"> • Full-service partner • Distribution rights of Elop Technology's products in the US market |

Work in progress

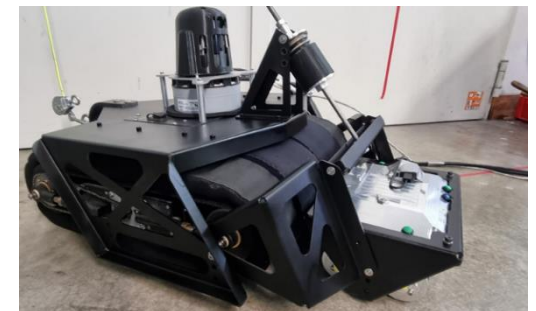
Multiple partner discussions on-going, covering 12 countries, in Southeast Asia and Europe

Status - Commercialization of Elop

- ✓ Building up own sales organization with inhouse sales experts for strategic markets
- ✓ Established legal entity in Germany
- ✓ Started marketing and communication initiatives
- ✓ Opened discussions with multiple potential clients in Norway, UK, Sweden, Finland, Denmark, Italy, Switzerland and Germany
- ✓ Started building a global distributor/sales agent network
- ✓ Multiple partner discussions on-going, covering 12 countries, in Europe and Southeast Asia
- ✓ Initiated discussions and started demonstrations for strategic research centers within the concrete industry in Europe, to faster achieve “best in class” status



| Elop Insight (YTD)* | (#) |
|---------------------|-----|
| Units ordered | 13 |
| Units delivered | 2 |



| Insight crawler (YTD)* | (#) |
|------------------------|-----|
| Units ordered | 1 |
| Units delivered | - |

* Figures as of 30th of November 2021

Concrete inspections moving towards increasing regulation and certification requirements ^{elop}

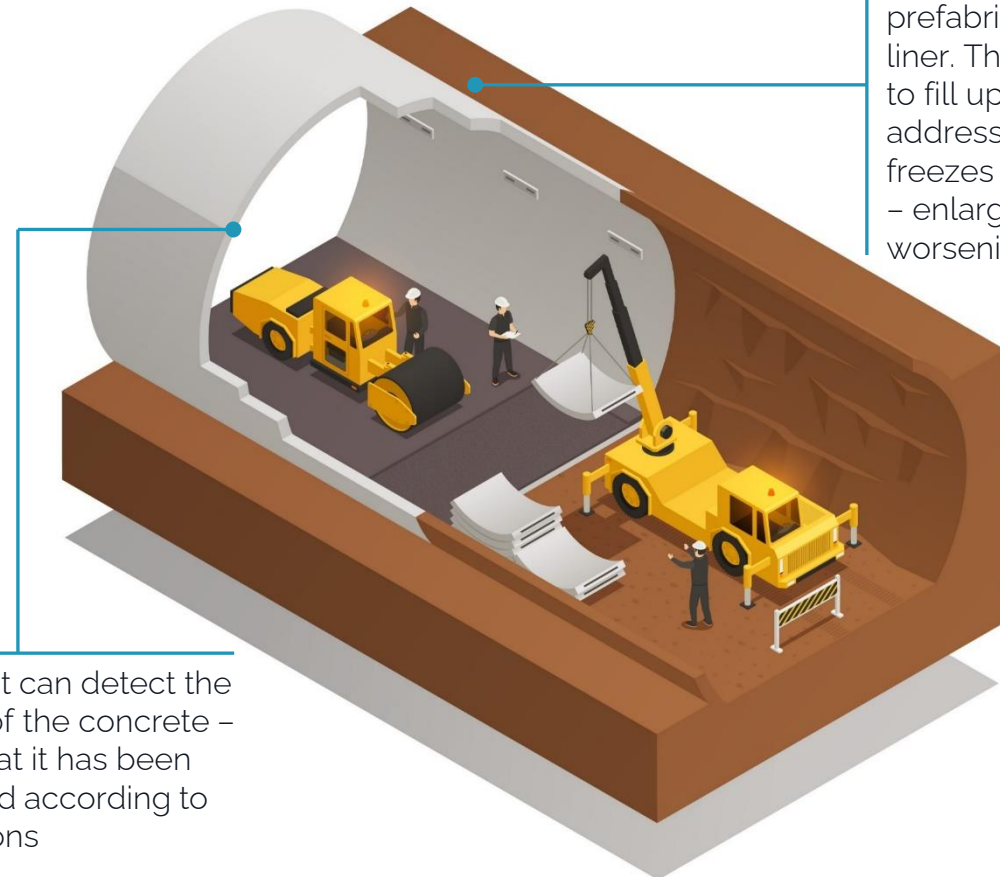
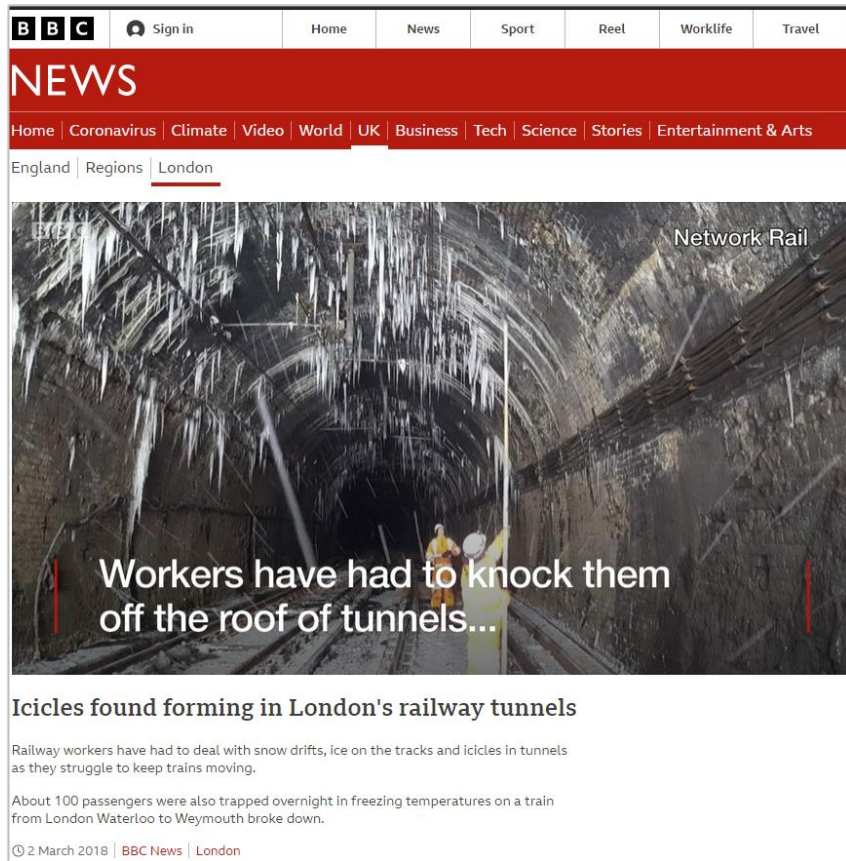


- Italy on forefront - ultrasonic testing likely to become part of standard
- "Prassi di riferimento" - a provisional guideline, likely to be converted into norm sometime soon
- Describes the procedure for the certification of technical personnel in charge of non-destructive testing in civil engineering



Currently no requirements on testing concrete before project handover

There has not been any practical way of testing the concrete in newly constructed tunnels, before Elop Insight



Elop Insight can detect voids behind the prefabricated concrete liner. These voids tend to fill up with water if not addressed. This water freezes in cold climates – enlarging the void and worsening the problem.

Elop Insight can detect the thickness of the concrete – to verify that it has been constructed according to specifications

Field tests across Europe and asset classes – aim^{elop} to complete 50 field tests before end of Q1 '22

Selected completed field tests



Demo project with **inspection partner** on the Abisko bridge in Sweden for large asset owner



Demo project in Norway with major **infrastructure entrepreneur**



Field test in railway tunnel near **Oslo, Norway**



Demos for **Germany's leading research institutes** focused on concrete



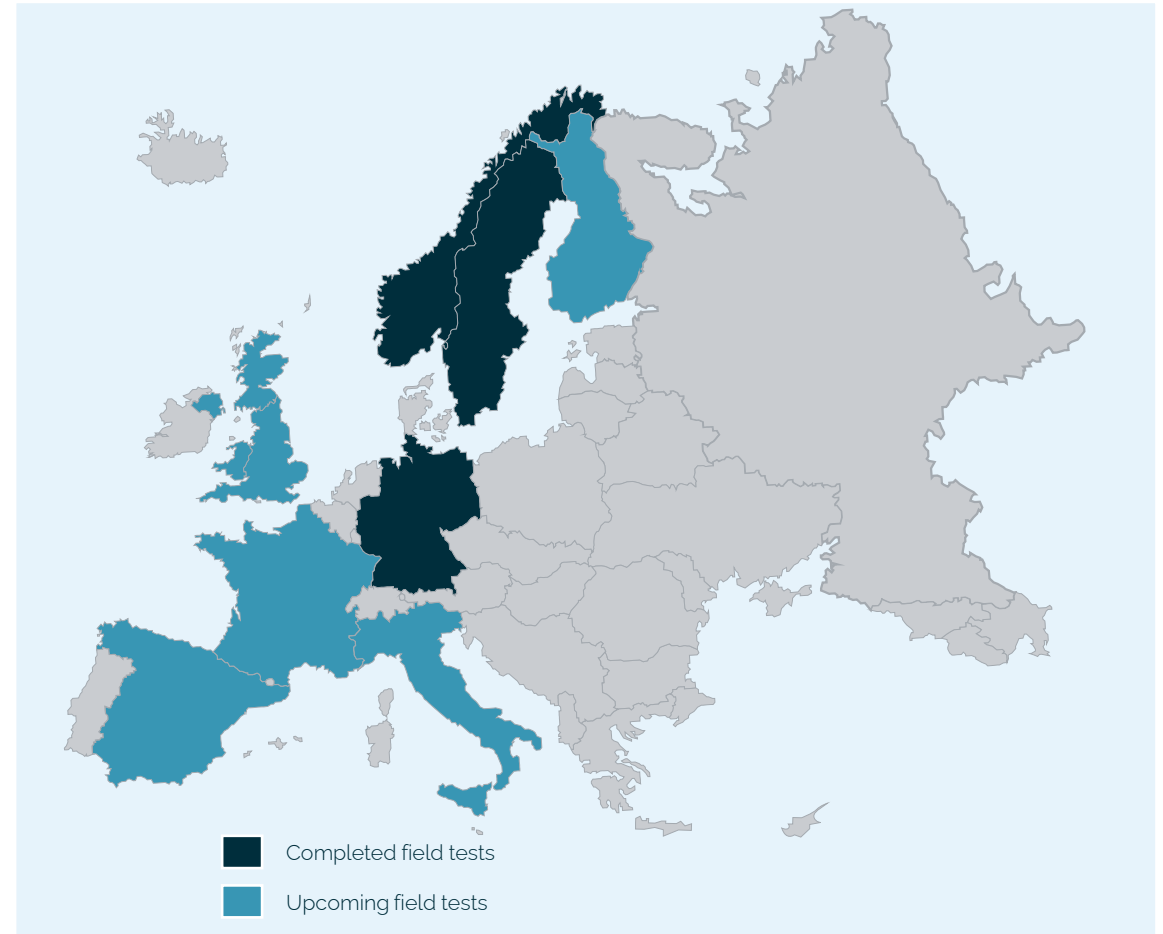
Selected upcoming field tests



Live demo/project for **UK company**



Demo tour with ANAS - **Italian National road administration**



Elop moving in the right direction

Introducing new technology to create a new high growth market

NEW ENTRIES

ONGOING

COMPLETED

TO BE REACHED

Awareness

- Euronext listing
- Commercial launch
- First technology demonstrations
- **Solutions marketing**
- **Initiating commercial partnerships**
- **Building sales pipeline**
- **Proactive international marketing**
- Industry events

Credibility

- Demonstrating tech
- Bringing AI competence in-house
- Industry partnership with DEKRA Visatec GmbH
- Insourced scanner production & software development
- **Field demonstrations**
- **Developing industry partnerships**
- **Major reference clients**
- **Demonstrating different applications areas**

Success stories

- First sales
- **New industries**
- **New geographical markets**
- **Successful field projects**
- **Demonstrating stakeholder value**
- **Global industry partnership with DEKRA for the Insight crawler**

Recognition

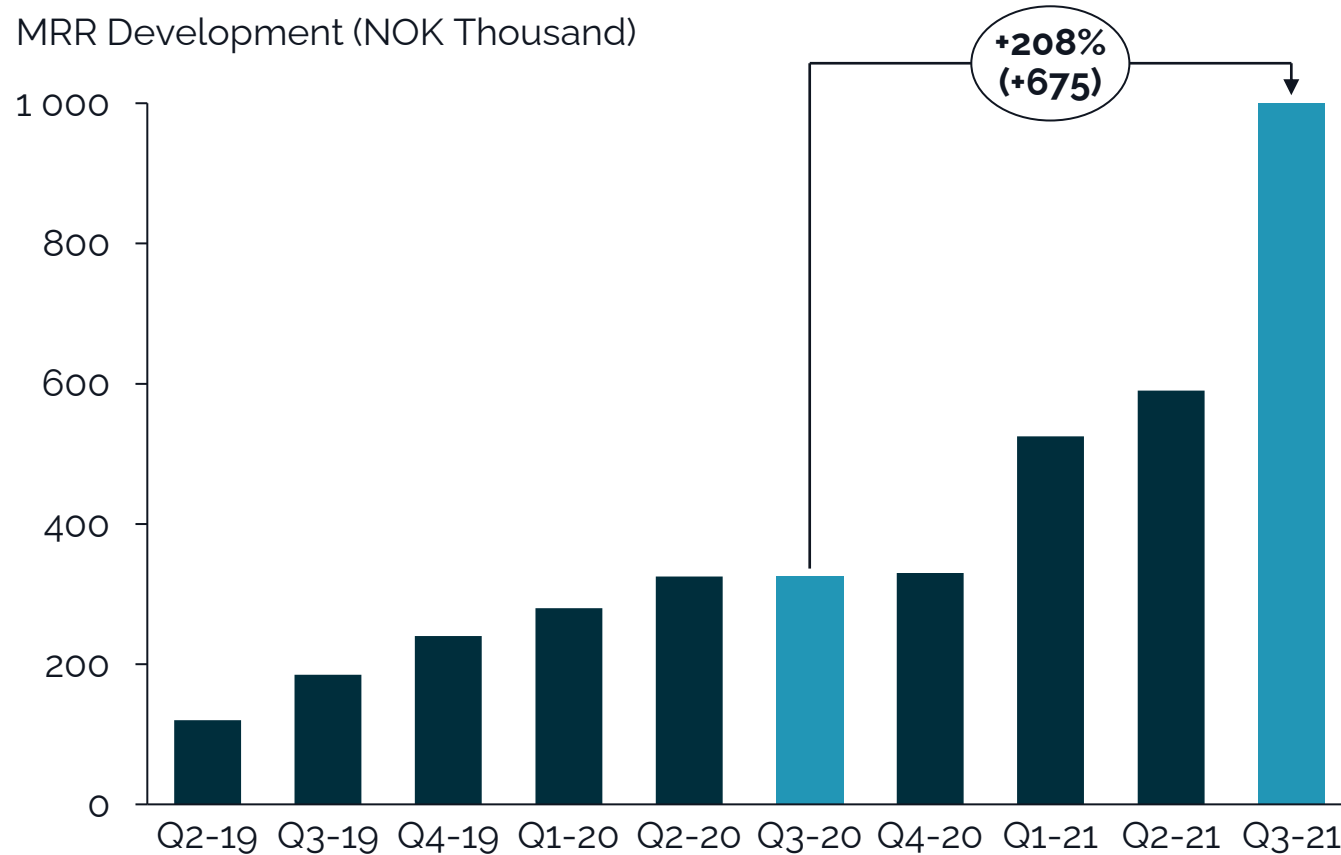
- Exponential sales growth
- International expansion
- Global distribution



Contracted MRR¹ of NOK 1,0m as of end Q3 2021, up 208% from Q3 2020



MRR Development (NOK Thousand)



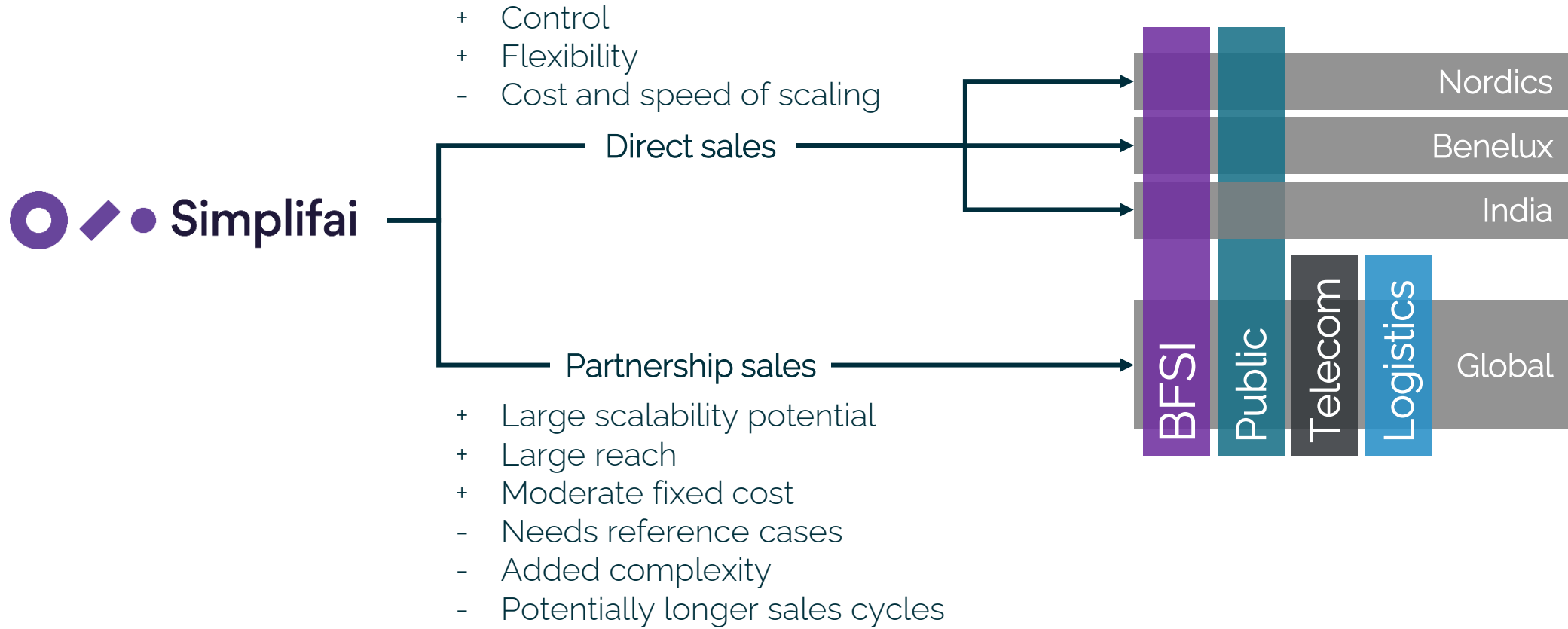
- Several strategic wins in Q3; Large BFSI players in both Central Europe and India in addition to public sector in Norway
- Positive effect of solving the GDPR issues caused by the Schrems ii² verdict

1) Monthly recurring revenue

2) The landmark data privacy verdict issued in July 2020 by the Court of Justice in EU



Simplifai's GTM strategy combines focused direct sales with partnership sales



Selected customers



BFSI clients¹



Public sector



Other industries



¹) Banking, Financial Services and Insurance

Simplifai signs Milestone deal in the Dutch insurance market

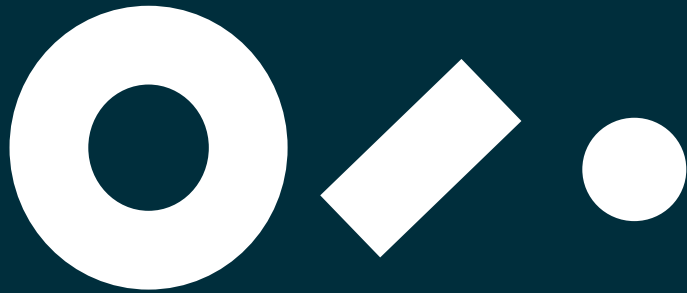


Van Ameyde

- European market leader in claims management, loss adjusting and IT development for the insurance and risk management market
- 46 offices in 28 countries, key regions: UK, Central Europe (including Germany), Benelux, South-West Europe and Scandinavia
- Handles claims processing for over 1,000 corporate clients globally
- 1 million customer e-mails and an equal number of documents related to insurance claims annually

Simplifai will provide its AI-powered Digital Employee technology to help automate the intake and handling of claims to reduce the time employees spend on manual handling of emails and documents.

This way, knowledge and skills of the employees, will be even better used for the customers.



Partners

documaster

knowit

 Crayon


navigate™
Connecting You Globally

 avans
soma

 VAD
TECHNOLOGIES

 M!
MASKINERIET

 PINNACLE
Smart Technologies





differ.

 Microsoft

 UiPath

Simplifai's solutions - new innovative products



| | On market | | Under development | |
|-------------|--|--|---|--|
| Product | Basic case handling – Digital Employees: | | Complex case handling e.g.: | |
| | <p>Emailbot</p>  | <p>Documentbot</p>  | <p>Digital Lawyer</p>  | <p>Digital Archivist</p>  |
| Description | <ul style="list-style-type: none"> • AI powered tool for automatically handling a large quantity incoming emails • Interprets the content and executes tasks in your systems • Frees up valuable time and resources | <ul style="list-style-type: none"> • AI powered tool for processing documents from different sources • Combines Natural Language Understanding (NLU) and Optical Character Recognition (OCR) | <ul style="list-style-type: none"> • Analyzing a new case against historical cases • Proposes a solution • References relevant cases | <ul style="list-style-type: none"> • Archive automatically with appropriate metadata • Automatically identify emails that fulfill the requirements for archiving • Suiting the requirements of both public and private sector |
| Model | Fixed monthly fee + volume-based component | | | |



Key stepping stones for Simplifai

Capturing a high growth market

- NEW ENTRIES
- ONGOING
- COMPLETED
- NOT YET REACHED

Awareness

- Initiating commercial partnerships
- Solutions marketing
- Auditions and tendering
- Building products as part of commercial cooperation
- Building sales pipeline

Credibility

- Establishing close partnership with Microsoft
- industry tech approval, BFSI, retail and public sector
- Recruiting world class technical organisation
- Solutions available on recognised marketplaces
- Develop commercial partnerships
- International breakthroughs (i.e. India, Singapore)

Success stories

- Claims Link and OSM Maritime success stories
- Technology acceptance opens up new sales channels
- Continuously shorten onboarding cycles
- New industries: online retail, telecom
- Breakthrough in municipality market
- Partner channel beginning to deliver results
- New geographical markets
- Significantly shorten sales cycles

Recognition

- Exponential sales growth
- Widespread international expansion
- Global distribution
- Recognized as leading vendor within natural language-based business process automation
- International BFSI clients

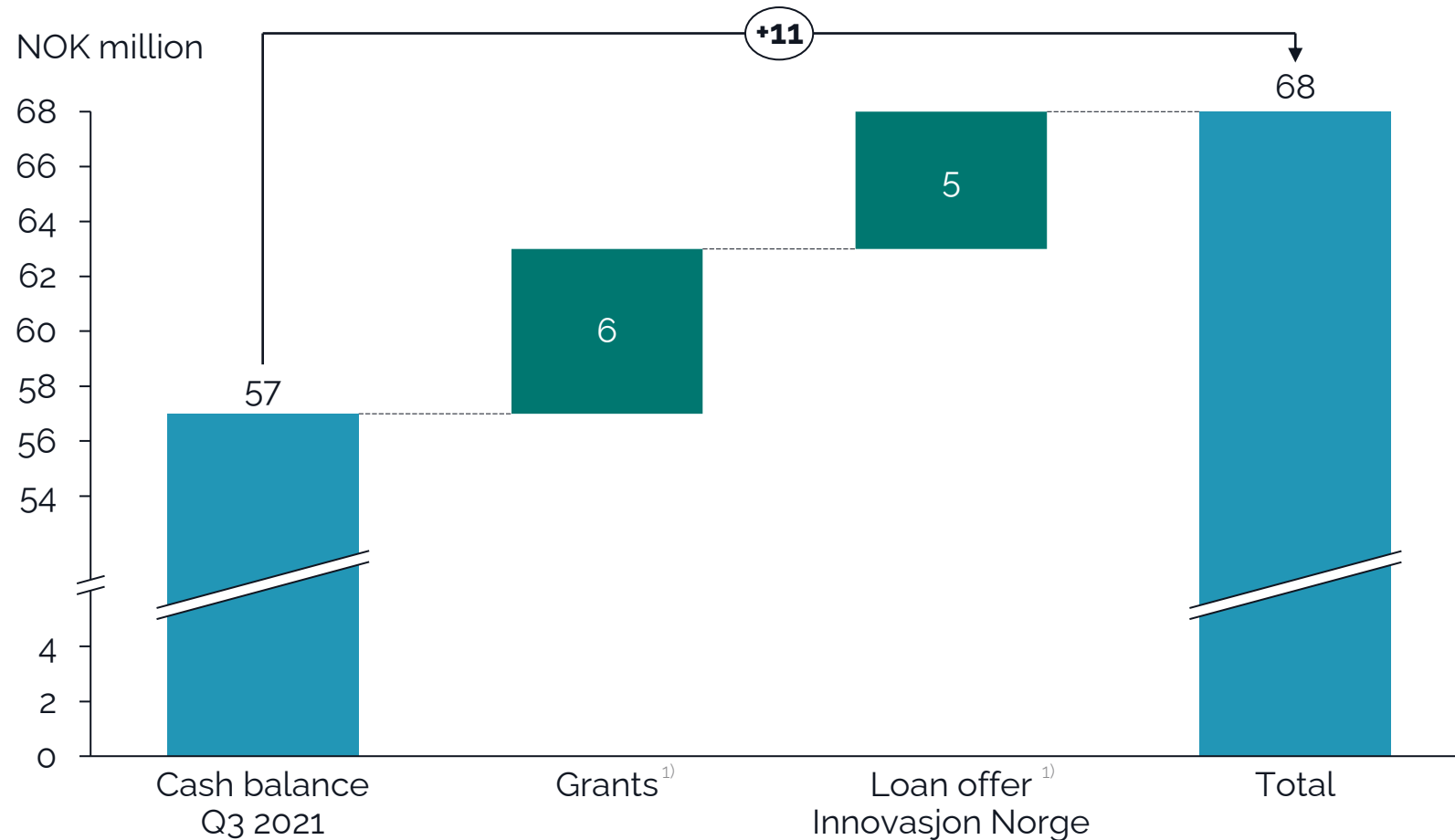
Q3 2021 interim financial results

Elop Group income statement

| Amounts in NOK thousand | Q3 2021 | Q3 2020 | YTD 2021 | YTD 2020 | FY 2020 |
|---|-----------------|----------------|-----------------|-----------------|-----------------|
| Revenue | 4,128 | - | 8,374 | - | - |
| Other operating revenue | - | - | - | - | - |
| Total revenue | 4,128 | - | 8,374 | - | - |
| Cost of sales | (442) | 8 | 1,516 | 18 | 145 |
| Employee benefit expenses | 14,556 | 2,562 | 36,925 | 5,651 | 9,453 |
| Other operating expenses | 5,769 | 2,157 | 19,158 | 12,465 | 21,016 |
| Depreciation and amortization | 2,413 | - | 7,843 | - | 420 |
| Operating profit/(loss) (EBIT) | (18,167) | (4,727) | (57,069) | (18,134) | (31,033) |
| Financial income | 7 | - | 34 | - | 77 |
| Financial expenses | (310) | (78) | (776) | (189) | (261) |
| Net financial items | (303) | (78) | (742) | (189) | (184) |
| Profit/(loss) before income tax | (18,470) | (4,805) | (57,811) | (18,323) | (31,216) |
| Tax income +/- tax expense - | 94 | - | 172 | - | - |
| Profit/(loss) for the year | (18,377) | (4,805) | (57,639) | (18,323) | (31,216) |
| Profit/(loss) for the period is attributable to: | | | | | |
| Non-controlling interests | 40 | - | 148 | - | - |
| Owners of ELOP AS | (18,417) | (4,805) | (57,788) | (18,323) | (31,216) |

- Simplifai revenues are consolidated from Jan 18 2021
- Capitalized cost related to hardware and software development amounted to NOK 9.5 million in Q3 2021

Liquidity Elop Group



- Grants of NOK 2m Skattefunn and NOK 4m from Innovasjon Norway
- Loan offer from Innovasjon Norway of NOK 5m
- Subsequent event: Private placement raising gross proceeds of NOK 100 million

¹⁾ Conditions to be met to be eligible for payment of grants and loan

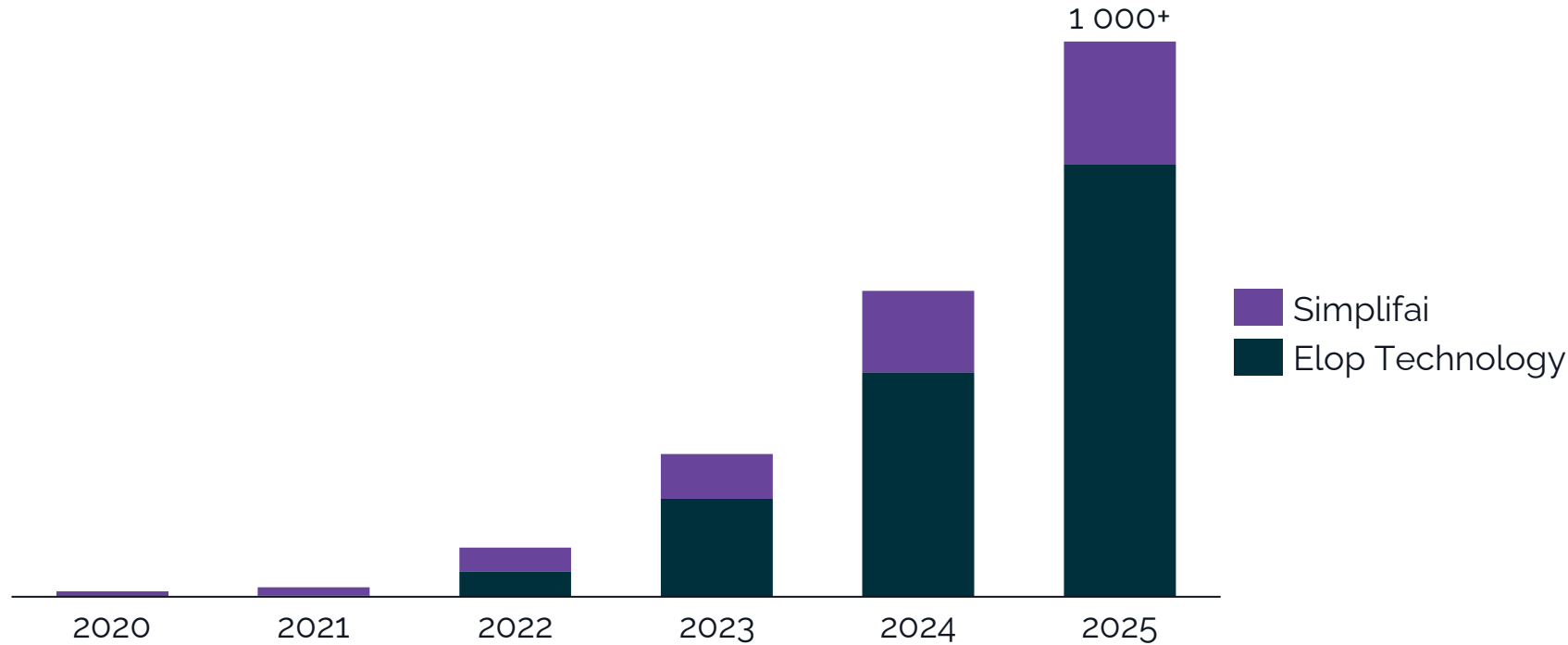
An aerial photograph of a large, curved concrete dam. The dam's surface is dark and textured. A light-colored concrete walkway runs along the top edge of the dam, bordered by a metal railing. Several people are walking along this path. The dam is situated next to a body of water, which is visible in the lower right corner. The overall image has a teal color overlay.

Summary & Outlook

Gradual shift towards contracted recurring software revenue

Elop revenue expected to pick up with software and scanner roll-out

Revenue, MNOK



2025 TARGETS

>1 000M NOK
Revenue

>40%
EBIT margin

>75%
ARR

Note: Simplifai is not reflected in 2020 actuals, as it was acquired early 2021

SUMMARY

- Simplifai contracted MMR up 208% YoY
- First sales contracts signed for Elop Insight scanner and "Insight Crawler"
- Strong and growing customer interest in Elop's ultrasound technologies
- Numerous successful Elop Insight field tests completed
- Development of Insight Crawler on track
- Elop Technology successful recruitment of global experienced sales management
- Simplifai signs contracts with India's second largest stockbroker and a leading Dutch insurance company

OUTLOOK

- Simplifai' growth expected to continue - targets 3-5 x MRR at year end 2021 vs year end 2020
- Interest in Elop Technology expected to continue to grow as technology matures/adoption increases
- On track to launch Insight Crawler in cooperation with DEKRA at the end of Q1 2022
- Elop Technology expects to conclude sales in new geographical markets
- Elop Technology expects to conclude multiple partner agreements in Europe and Southeast Asia over the next quarters
- On track to create a **NOK 1 BILLION** revenue company in 2025

Appendix

General

Elop AS (the Company) was founded in 2013 and is a limited liability company who is incorporated and domiciled in Norway, with its head office in Drammensveien 133, 0277 Oslo, Norway.

The Company is listed on Euronext Growth and has the ticker "ELOP-ME".

Basis of preparation:

- The consolidated financial statements for the Q3 2021 have been prepared in accordance with IAS 34, Interim Financial Reporting.
- All numbers are in NOK thousand
- The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 31 December 2020. For detailed information see the annual report 2020.
- As a result of rounding, figures and percentages will not always be able to be summed up to the total.
- The interim financial statement for 2021 is unaudited.

Critical accounting estimates and judgements in terms of accounting policies:

In preparing these interim condensed consolidated financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates

Alternative Performance Measures

The European Securities and Markets Authority (ESMA) issued guidelines on Alternative Performance

Measures ("APMs") that came into force on 3 July 2016. Alternative performance measures are meant to provide an enhanced insight into the operations, financing, and future prospects of the company. The Company has defined and explained the purpose of the following APMs:

Contracted Monthly Recurring Revenue (MRR) – the sum of contracted revenues at each month end. Measured from when contract is signed. MRR, in client contracts for which part of monthly payment are based on usage, are included based on average historical payments for existing customers and on the customers volume indications for new customers

EBIT – earnings before net finance cost (including interest cost) and taxes, but including amortisation, depreciation and impairments.

EBITDA – earnings before net finance cost (including interest cost), taxes, amortisation, depreciation and impairments

Capitalized development costs – capitalized costs for hardware and software development in Elop Technology and Simplifai.

Elop AS Group consolidated balance sheet

| Amounts in NOK thousand | Q3 2021 | Q3 2020 | FY 2020 |
|-----------------------------------|----------------|----------------|----------------|
| ASSETS | | | |
| Non-current assets | | | |
| Goodwill | 120,135 | - | - |
| Intangible assets | 91,049 | 22,949 | 28,690 |
| Property, plant and equipment | 2,370 | 448 | 1,367 |
| Right of use assets | 5,457 | - | 7,253 |
| Total non-current assets | 219,011 | 23,397 | 37,310 |
| Current assets | | | |
| Inventory | 333 | - | 164 |
| Trade receivables | 3,475 | - | - |
| Other current receivables | 7,117 | 914 | 10,439 |
| Share capital/premium receivables | - | - | - |
| Cash and cash equivalents | 56,547 | 132,482 | 116,272 |
| Total current assets | 67,472 | 133,396 | 126,875 |
| TOTAL ASSETS | 286,484 | 156,793 | 164,185 |

| Amounts in NOK thousand | Q3 2021 | Q3 2020 | FY 2020 |
|---|----------------|----------------|----------------|
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 4,650 | 3,515 | 3,515 |
| Share premium | 336,062 | 157,769 | 181,220 |
| Other equity reserves | 15,290 | 4,356 | 4,572 |
| Translation differences | (7) | - | - |
| Retained earnings (deficit) | (112,884) | (18,323) | (54,664) |
| Equity attributable to equity holders of Elop AS | 243,112 | 147,317 | 134,643 |
| Non-controlling interests | 148 | - | - |
| Total equity | 243,260 | 147,317 | 134,643 |
| Non-current liabilities | | | |
| Non-current liabilities to financial institution | 14,244 | 4,821 | 4,821 |
| Non-current lease liabilities | 3,364 | - | 5,326 |
| Deferred tax liability | 2,336 | - | - |
| Total non-current liabilities | 19,944 | 4,821 | 10,147 |
| Current liabilities | | | |
| Trade payables | 7,759 | 2,592 | 9,853 |
| Current lease liability | 2,637 | - | 2,154 |
| Current tax liabilities | 2,049 | (91) | 1,271 |
| Other current liabilities | 10,835 | 2,154 | 6,117 |
| Total current liabilities | 23,280 | 4,655 | 19,395 |
| Total liabilities | 43,224 | 9,476 | 29,542 |
| TOTAL EQUITY AND LIABILITIES | 286,484 | 156,793 | 164,185 |

Cashflow statement

| Amounts in NOK thousand | Q3 2021 | Q3 2020 | YTD 2021 | YTD 2020 | FY 2020 |
|--|-----------------|----------------|-----------------|-----------------|-----------------|
| Cashflows from operating activities | | | | | |
| Profit/(loss) before income tax | (18,470) | (4,805) | (57,811) | (18,323) | (31,217) |
| <i>Adjustments for</i> | | | | | |
| Depreciation and amortization | 2,413 | - | 7,843 | - | 420 |
| Change in trade and other receivables | 4,443 | - | 2,347 | - | 13 |
| Change in inventory | - | - | (169) | - | (164) |
| Change in trade and other payables | (4,848) | 987 | (2,094) | 1,135 | 8,303 |
| Change in accruals | 682 | (1,483) | 9,185 | (440) | (4,555) |
| Change in share-based expenses | 648 | - | 8,136 | - | 216 |
| Interest received | (7) | - | (34) | - | (2) |
| Interest paid | 310 | 78 | 776 | 189 | 261 |
| Cashflow from operating activities | (14,830) | (5,223) | (31,820) | (17,439) | (26,726) |

| Amounts in NOK thousand | Q3 2021 | Q3 2020 | YTD 2021 | YTD 2020 | FY 2020 |
|---|----------------|----------------|-----------------|-----------------|-----------------|
| Cash flows from investing activities | | | | | |
| Payment for investment company | - | - | (1,484) | - | - |
| Payment for property, plant and equipment | (375) | (98) | (1,489) | (192) | (1,304) |
| Payment for intangible assets | (8,682) | (5,572) | (32,862) | (10,576) | (16,317) |
| Cashflow from investing activities | (9,057) | (5,670) | (35,835) | (10,768) | (17,621) |

| | | | | | |
|---|--------------|---------------|--------------|----------------|----------------|
| Cash flows from financing activities | | | | | |
| Repayment of other debt (Non-current / Current) | (464) | - | (720) | (2,089) | (2,089) |
| Interest received | 7 | - | 34 | - | 2 |
| Interest paid | (310) | (78) | (776) | (189) | (261) |
| Capital increase received funds | - | 95,405 | 9,393 | 154,953 | 154,952 |
| Cashflow from financing activities | (767) | 95,327 | 7,931 | 152,675 | 152,604 |

| | | | | | |
|---|-----------------|----------------|-----------------|----------------|----------------|
| Net increase/(decrease) in cash and cash equivalents | (24,654) | 84,434 | (59,724) | 124,468 | 108,257 |
| Cash and cash equivalents in the beginning of period | 81,201 | 48,048 | 116,272 | 8,014 | 8,014 |
| Cash and cash equivalents as of 30 June | 56,547 | 132,482 | 56,547 | 132,482 | 116,272 |

Segment financial summary

| Segments YTD - 2021 | | | | |
|---------------------------------------|-----------------|----------------|-------------------------|----------------|
| Amounts in NOK thousand | Elop Technology | Simplifai | Unallocated/ eliminated | Total Group |
| Revenue | 33 | 8,341 | | 8,374 |
| Internal revenue | 96 | 18,816 | -18,912 | -0 |
| Total revenue | 129 | 27,157 | -18,912 | 8,373 |
| Total operating expenses | 18,928 | 36,698 | 1,974 | 57,600 |
| Operating profit/(loss) (EBIT) | -21,630 | -12,366 | -23,073 | -57,069 |
| EBITDA | -18,799 | -9,541 | -20,886 | -49,226 |
| Capitalized development | 17,653 | 17,770 | -164 | 35,259 |

| Segments Q3 2021 | | | | |
|---------------------------------------|-----------------|---------------|-------------------------|----------------|
| Amounts in NOK thousand | Elop Technology | Simplifai | Unallocated/ eliminated | Total Group |
| Revenue | 1 | 4,127 | - | 4,127 |
| Internal revenue | 96 | 15,761 | -15,857 | -0 |
| Total revenue | 97 | 19,888 | -15,857 | 4,127 |
| Total operating expenses | 6,573 | 25,348 | -12,039 | 19,882 |
| Operating profit/(loss) (EBIT) | -7,392 | -5,766 | -5,010 | -18,168 |
| EBITDA | -6,477 | -5,461 | -3,818 | -15,755 |
| Capitalized development | 4,068 | 5,568 | -88 | 9,548 |

20 largest shareholders

| # | Name | No of shares | % Ownership |
|---------------------------------------|------------------------------------|--------------------|--------------|
| 1 | Melandsø Invest As | 12,771,081 | 10.8 |
| 2 | Gimle Invest As | 8,747,665 | 7.4 |
| 3 | Sogn Invest As | 6,436,025 | 5.5 |
| 4 | The Bank Of New York Mellon Sa/Nv | 6,036,326 | 5.1 |
| 5 | Zono Invest As | 4,700,000 | 4.0 |
| 6 | Bhm Holding As | 4,455,557 | 3.8 |
| 7 | Hkl Holding As | 4,452,582 | 3.8 |
| 8 | Tigerstaden Marine As | 3,785,025 | 3.2 |
| 9 | Lani Invest As | 3,563,330 | 3.0 |
| 10 | Nordnet Livsforsikring As | 3,175,926 | 2.7 |
| 11 | Mp Pensjon Pk | 2,812,106 | 2.4 |
| 12 | Songa Capital As | 2,673,323 | 2.3 |
| 13 | Nimbustech As | 1,807,213 | 1.5 |
| 14 | Tigerstaden Invest As | 1,500,000 | 1.3 |
| 15 | Middelborg Invest As | 1,476,496 | 1.3 |
| 16 | Abn Amro Global Custody Services N | 1,262,096 | 1.1 |
| 17 | Danoni As | 1,055,262 | 0.9 |
| 18 | Telecom As | 1,000,000 | 0.8 |
| 19 | Petter Askheim Kristiansen | 953,214 | 0.8 |
| 20 | Bergen Kommunale Pensjonskasse | 800,000 | 0.7 |
| Top 20 shareholders | | 73,463,227 | 62.3 |
| Other shareholders | | 44,540,588 | 37.7 |
| Total outstanding shareholders | | 118,003,815 | 100.0 |

- At 30th of September; 600,000 outstanding warrants and 6,200,000 outstanding options.
- Average strike price of NOK 6.40.

Source: VPS 22.11.2021

Elop Technology's solutions will contribute to securing critical infrastructure



Several global bridge and building collapses exemplifies the need for improved inspection, surveys and maintenance of critical infrastructure.

Elop Technology and its solutions provide information and insight into the condition of an asset.

Using this data for optimised maintenance and control, ensures safe and secure operations throughout the lifecycle of the asset.



Elop Technology will contribute to the reduction of CO₂ generated by the concrete production industry



Extending life of existing concrete structures through optimized maintenance and inspection, will have a significant benefit to the environment - reducing the CO₂ emissions from the concrete production process.

Elop Technology's patented technology for structural health insight, combined with systems in development for managing and monitoring asset data, will give assets owners:

1. full insight into the condition of their constructions and
2. the necessary tools to analyze and maintain their structures, in order to extend asset life and reduce the environmental impact.

